

# Get more than **competitive interest rates** from **your** trade association bank.

## **bira bank Loan Rates** **April 2017**

**Flat Rate**      **APR equivalent**  
(based on 12 months)

### **New Vehicles Loans**

Cars, vans, trucks etc - for you, your family and staff.

All loans	2.60%	4.9%
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### **Used Vehicles Loans**

Cars, vans, trucks etc - for you, your family and staff.

All loans	2.90%	5.4%
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### **Equipment Loans**

#### **- Promotional rate (1.04.17 - 30.06.17)**

Plant, tools, machinery, computers, fixtures and fittings and other capital items.

#### **Promotional rate**

Loan terms of 36 months or under

All loans	3.55	6.7%
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#### **All other terms**

Loans over £40,000	3.70%	7.0%
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Loans over £20,000	3.90%	7.4%
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Loans up to £19,999	4.00%	7.5%
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### **Personal Loans**

Loans £10,001 - £15,000	3.80%	7.2%
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Loans up to £10,000	4.10%	7.7%
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### **Working Capital Loans**

Borrow up to £30,000 unsecured for up to 5 years and top-up on an annual basis, subject to separate criteria.

Loans £15,000 and over	3.75%	7.1%
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Loans up to £14,999	4.10%	7.7%
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### **Important notes:**

- Repayments must be made by Bankers Order at a minimum repayment rate of £20.00 per month
- All vehicles and items financed must be invoiced to BIRA Bank Limited
- For equipment loans minimum deposit is 20% of purchase price.
- A separate criteria applies to Working Capital Loans, full details are available on request.
- All rates are subject to alteration without notice but are fixed once the agreement is signed.
- Rates are effective from 1st April 2017.

## **Old fashioned banking**

- Borrow just what **you need**
- With repayment terms **to suit your budget** (12-60 months)
- **Fixed rates** so you know exactly what you have to repay **per month** and in **total**
- **No hidden fees for things which you expect as part of the service** – no admin or early repayment fees
- Small in house **UK based** team with **specialist experience and knowledge** of retail finance
- Quotes and application forms available **24/7, 7 days a week**
- **Member focussed** in everything we do

For further information contact the finance team today



0121 446 6688



info@birabank.co.uk



www.birabank.co.uk

**bira** | **bank**

bira bank Limited, 225 Bristol Road, Edgbaston, Birmingham, B5 7UB.

BIRA BANK LIMITED is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 204478)